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MONDAY

CURRENCY COMMODITIES

WEEKLY REPORT
16 APRIL TO 20 APRIL 2018

EDGE



INDIRA SECURITIES PVT. LTD.



Market Round Up:

- USD ended the week lower amid trade worries, geopolitical tension and the release of weak economic data last week. However, some respite for USD came in after the release of minutes from Federal Reserve's March meeting, which showed that fed officials believe that the economy will continue to firm, and that inflation will rise towards their 2% target in the coming months. USD Index (DXY), which tracks the movement of the USD against six major currencies, fell by 0.34% on a week on week basis and is at a level of 89.80.
- USD started the week on a cautious note amid renewed trade jitters after U.S. President Donald Trump made another twitter intervention into the current trade dispute with China. China said that it was prepared to hit back "forcefully" if U.S. President Donald Trump followed through on a threat to impose USD 100 billion in additional tariffs on imports.
- Asian currencies were mixed last week against the USD. Australian Dollar appreciated by 1.04%. New Zealand Dollar appreciated by 1.40%. Japanese Yen depreciated by 0.39% against the USD and depreciated by 0.80% against the Euro. South Korean Won depreciated by 0.01%, Philippines Peso appreciated by 0.17%, Indonesian Rupiah appreciated by 0.17%, Indian Rupee depreciated by 0.37% against the USD and depreciated by 1.02% against the Euro, Chinese Yuan appreciated by 0.45%, Malaysian Ringgit depreciated by 0.21% and Thai Baht depreciated by 0.32%.

WEEKLY INDICES CHANGES

INDEX	CLOSE	PREV. CLOSE	Change (%)
SENSEX	34192.65	33626.97	1.68%
NIFTY	10480.6	10331.6	1.44%
DOW	24360.14	23932.76	1.79%
NASDAQ	7106.65	6915.11	2.77%
FTSE	7264.56	7183.64	1.13%
NIKKEI	21775	21567.52	0.96%
DAX	12442.40	12241.27	1.64%
CAC	5315.02	5258.24	1.08%

RBI REFRANCE RATE

INDEX	CLOSE	PREV. CLOSE
USDINR	65.2226	64.9884
EURINR	80.3412	79.5133
JPYINR	60.6400	60.5400
GBPINR	92.7726	90.9578

FII FIGURES

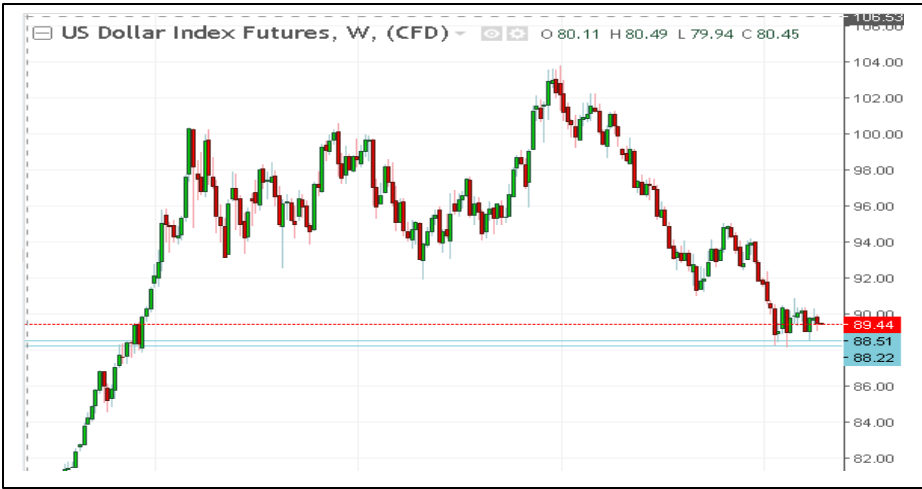
DATE	FII FIGURES IN CRORE
09/04	-1300.93
10/04	-684.99
11/04	+362.30
12/04	+368.90
13/04	-399.59
NET	-1654.31

DII FIGURES

DATE	DII FIGURES IN CRORE
09/04	+359.35
10/04	+653.65
11/04	+111.82
12/04	-615.81
13/04	+306.05
NET	+815.06



DOLLAR INDEX CHART



1. **RSI:** 39.95
 2. **ADX:** Indicating sell signal
 3. **Stochastic Oscillator:** indicating neutral signal
 4. **ATR:** 1.2279
 5. **Moving averages:** Pair is trading below 50 and 100 day Simple moving average.
- The U.S. dollar is consolidating in a tight range of 88.53-90.35 and gave closing at 89.44 last week. Below 88.84, we can see more fall upto 88.30. 88.15-88.30 is the major support level for dollar index..

S2	S1	Weekly Pivot	R1	R2
88.06	88.54	89.50	89.98	90.46

USDINR TECHNICAL CHART (INDIAN RUPEE)



- 1) **RSI:** 60.71
 - 2) **ADX:** Indicating buy signal
 - 3) **Stochastic Oscillator:** indicating overbought signal
 - 4) **ATR:** 0.5165
 - 5) **Moving averages :** Pair is trading above 50 and 100 Days simple moving averages..
- USDINR is trading near channel upper trendline resistance which is also backed by 38.2% retracement of 68.88-63.25. 65.41 is the hurdle on upside above which the next resistance for the market is placed at 64.66...

S2	S1	Weekly Pivot	R1	R2
64.58	64.92	65.18	65.51	65.77



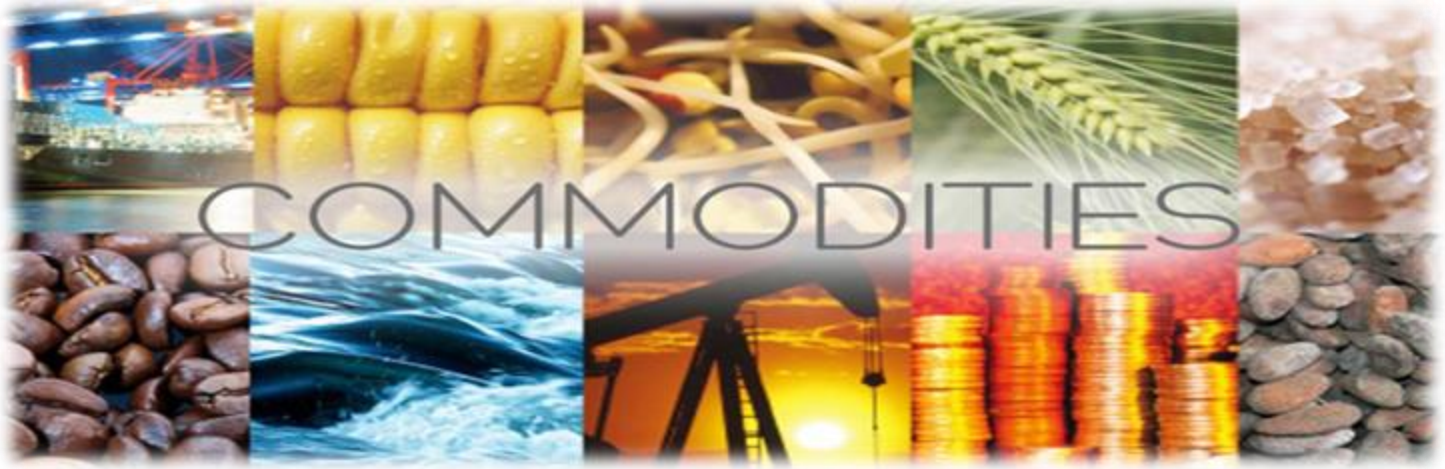
DOMESTIC CURRENCY

Domestic Currency	S2	S1	PIVOT	R1	R2
USDINR	64.58	64.92	65.18	65.51	65.77
EURINR	78.96	79.71	80.33	81.08	81.71
GBPINR	90.66	91.79	92.54	93.67	94.41
JPYINR	0.600	0.604	0.608	0.612	0.616

GLOBAL CURRENCY

Domestic Currency	S2	S1	PIVOT	R1	R2
DOLLAR INDEX	88.06	88.54	89.50	89.98	90.46
EURUSD	1.219	1.226	1.2330	1.239	1.246
GBPUSD	1.398	1.411	1.420	1.433	1.442
USDJPY	106	106.7	107.2	107.8	108.4

CURRENCY	CLOSE PRICE	DAY	WEEK	MONTHLY	YEARLY
EURO	1.234	0.08%	0.16%	0.46%	15.97%
POUND	1.426	0.16%	0.94%	2.29%	13.54%
AUSTRALIAN DOLLAR	0.777	0.08%	0.99%	0.74%	2.47%
NEWZEALAND DOLLAR	0.736	-0.01%	0.70%	1.58%	5.04%
YEN	107.180	-0.14%	0.41%	1.17%	-1.56%
YUAN	6.278	0.12%	-0.40%	-0.64%	-8.71%
SWISS FRANC	0.962	-0.01%	0.64%	1.18%	-4.20%
CANADIAN DOLLAR	1.261	-0.02%	-0.70%	-3.58%	-5.32%
MEXICAN PESO	18.057	0.12%	-1.60%	-3.44%	-2.37%
INDIAN RUPEE	65.215	-0.05%	0.45%	0.59%	1.17%
BRAZILIAN REAL	3.423	0.03%	1.61%	5.01%	10.49%
RUSSIAN RUBBLE	63.071	1.70%	8.48%	10.39%	12.91%
DOLLAR INDEX	89.720	-0.09%	-0.13%	-0.54%	-10.59%
KORREAN WON	1071.500	0.08%	0.16%	0.75%	-5.35%
SOUTH AFRICAN RAND	12.070	0.07%	-0.12%	0.50%	-9.11%
SINGAPORE DOLLAR	1.312	0.02%	0.07%	-0.36%	-6.14%
HONGKONG DOLLAR	7.850	0.00%	0.01%	0.10%	1.00%



MCX ENERGY WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Crude oil- Apr	3960	4130	4275	4518	4666
Natural Gas- Apr	163	171	177	186	192

MCX BASE METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Copper-Apr	425	437	445	456	464
Zinc- Apr	194.20	198.70	205.75	211.75	218.50
Lead- Apr	139.30	145.25	152.60	159.55	167.45
Nickel- Apr	830	866	892	939	957

MCX PRECIOUS METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Gold-June	30130	30510	31058	31630	32110
Silver-May	36300	37530	38800	40300	41700

International Commodity	S2	S1	Pivot	R1	R2	CMP	PREV CLOSE
Gold COMEX	\$1260	\$1303	\$1342	\$1382	\$1422	\$1345	\$1332.89
Silver COMEX	\$15.30	\$15.94	\$16.55	\$17.19	\$17.89	\$16.65	\$16.34
NYMEX CRUDE	\$59.75	\$63.20	\$65.48	\$69.10	\$72.75	\$67.40	\$62.06
BRENT CRUDE	\$64.80	\$68.30	\$70.70	\$74.95	\$78.55	\$72.30	\$67.11

FUNDAMENTAL OF COMMODITIES

Updates:

- Oil prices fell in the early morning on Monday after rallying sharply last weekend as markets opened the week cautiously following western air strikes in Syria over the weekend, and as American drilling for new production continued to rise.
- Uncertainty over geopolitical tensions and an ongoing trade war between China and the U.S. likely to support safe haven demand for gold, but the precious metal will remain vulnerable to any gains in the dollar in the face of expectations for higher U.S. interest rates.
- Copper prices are down around 6% so far this year after hitting a four year high in December amid concerns that protectionist trade policies and the prospect of an economic slowdown in China, the world's largest consumer of industrial metals, could hit demand.



MAJOR COMMODITIES

Commodity Major	Price	Day	Weekly	Monthly	Yearly
Crude Oil	66.69	-0.91%	5.15%	7.12%	26.66%
Brent	71.71	-1.05%	4.46%	8.57%	29.53%
Natural gas	2.75	0.33%	2.08%	3.70%	-13.09%
Gold	1349.00	0.20%	0.98%	2.46%	5.04%
Silver	16.69	0.37%	1.44%	2.36%	-9.22%
Platinum	928.00	0.05%	-0.38%	-2.62%	-5.31%
Palladium	986.47	-0.05%	6.13%	-0.36%	25.11%
Copper	3.07	-0.15%	-0.19%	-0.98%	18.14%
Lead	2306.00	-1.03%	-3.54%	-4.19%	2.96%
Aluminum	2285.00	-1.72%	11.90%	9.38%	20.77%
Tin	21050.00	0.72%	0.00%	-0.47%	8.09%
Zinc	3117.00	0.74%	-3.56%	-3.39%	23.45%
Nickel	13897.00	1.65%	5.12%	0.85%	43.34%



MCX GOLD CHART



Technical Indicators (Gold):

- 1) **ATR (Average True Range):** 591 points.
- 2) **RSI:** 62.97.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Both moving averages (21 & 126) shows: support signals from 126 MA at @29081 & second support signals from 21 MA at @29863.**
- 6) **Trading view:** Range bound (30510 - 32110).

S2	S1	Weekly Pivot	R1	R2
30130	30510	31058	31630	32110

GOLD INTERNATIONAL CHART



Technical Indicators (Gold Comex):

- 1) **ATR (Average True Range):** 31.10 points.
- 2) **RSI:** 55.85.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Both moving averages (21 & 126) shows: Supportive signals from 126 MA at \$1252 & support signals from 21 MA at \$1313.**
- 6) **Trading view:** Range bound (\$1303 - \$1422).

S2	S1	Weekly Pivot	R1	R2
\$1260	\$1303	\$1342	\$1382	\$1422



MCX SILVER CHART

Technical Indicators (Silver):

- 1) **ATR (Average True Range):** 1176 points.
- 2) **RSI:** 49.10.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** Resistance signals from 126 MA, @39795, while support is placed at 21 MA, @38570.
- 6) **Trading view:** Range bound (37530 – 40300).

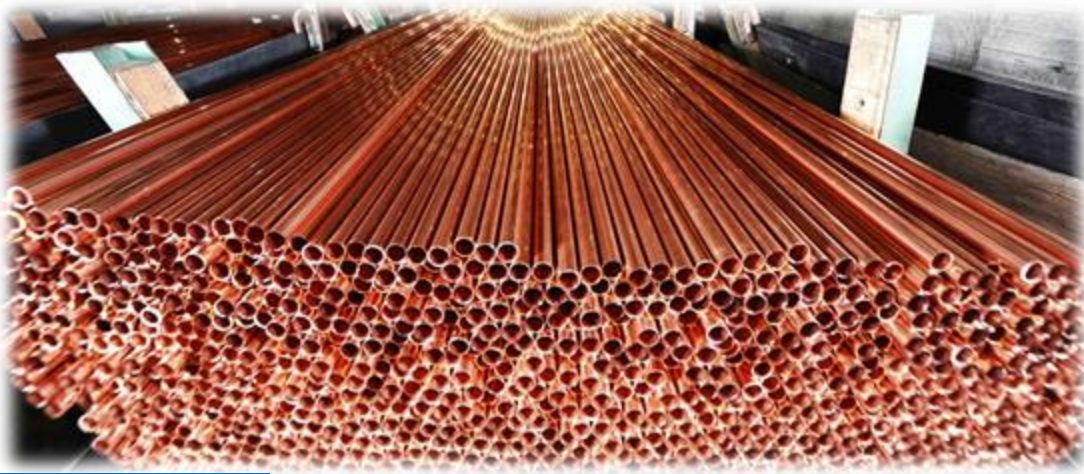
S2	S1	Weekly Pivot	R1	R2
36300	37530	38800	40300	41700

SILVER INTERNATIONAL CHART

Technical Indicators (Silver Comex):

- 1) **ATR (Average True Range):** \$0.6178 points.
- 2) **RSI:** 46.48.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** Prices took **Resistance at** 126 MA which is placed at \$16.85 and 21 MA is placed at @16.64 (21MA).
- 6) **Trading view:** Range bound (\$15.94 - \$17.19).

S2	S1	Weekly Pivot	R1	R2
\$15.30	\$15.94	\$16.55	\$17.19	\$17.89



MCX COPPER CHART

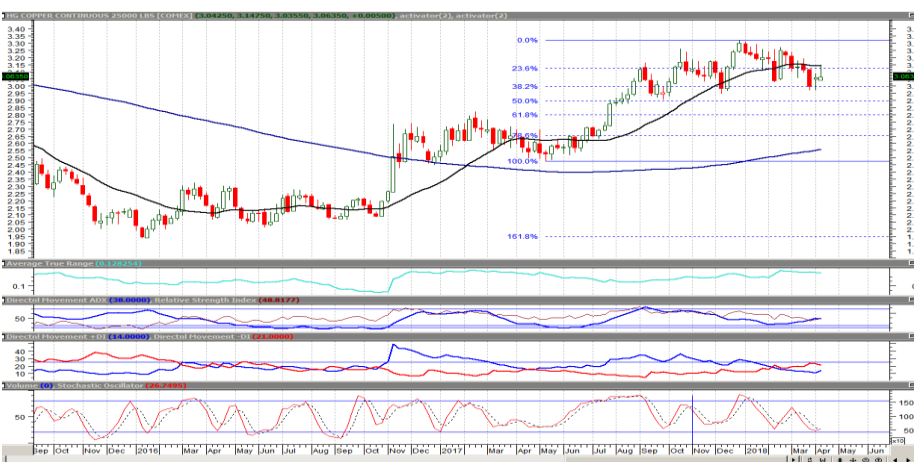


Technical Indicators (Copper):

- 1) **ATR (Average True Range):** 16.64 points.
 - 2) **RSI:** 50.50.
 - 3) **ADX:** Sideways.
 - 4) **Stochastic Oscillator:** Negative.
 - 5) **As per chart:** Major Supportive signals @437/425 & resistance @456/464.
- Trading view:** You can follow sell on rise strategy @450-456, with sl@464, Tgt-> 437/425.

S2	S1	Weekly Pivot	R1	R2
425	437	445	456	464

COPPER INTERNATIONAL CHART



Technical Indicators (Copper Comex):

- 1) **ATR (Average True Range):** \$0.1282 points.
- 2) **RSI:** 48.53.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Negative.

Trading view: You can follow sell on rise strategy at \$3.15 around, with sl@\$3.21, Tgt: \$3.04/\$2.98.

S2	S1	Weekly Pivot	R1	R2
\$2.98	\$3.04	\$3.09	\$3.15	\$3.21



MCX CRUDE CHART



- Technical Indicators (Crude oil):**
- 1) **ATR (Average True Range):** 212 points.
 - 2) **RSI:** 64.27.
 - 3) **ADX:** Positive.
 - 4) **Stochastic Oscillator:** Positive.
 - 5) **Moving averages (21 & 126) shows:** support signals by 126 MA, @3200 & second support shows by 21 MA, @3959 around.
 - 6) **Medium term trend view:** Buy on dips at @4275 around, with sl@4130, Tgt: 4518/4666.

S2	S1	Weekly Pivot	R1	R2
3960	4130	4275	4518	4666

NYMEX CRUDE CHART



- Technical Indicators (Crude oil Nymex):**
- 1) **ATR (Average True Range):** \$3.39 points.
 - 2) **RSI:** 62.75.
 - 3) **ADX:** Positive.
 - 4) **Stochastic Oscillator:** Positive.
 - 5) **Moving averages (21 & 126) shows:** Support signals by 126 MA, \$48.65 & support shows by 21 MA, \$61.58 around.
 - 6) **Medium term trend view:** Buy on dips @ \$65.48 around, sl @ \$63.20, Tgt: \$69.10/\$72.75.

S2	S1	Weekly Pivot	R1	R2
\$59.75	\$63.20	\$65.48	\$69.10	\$72.75



MCX NATURAL GAS

Technical Indicators (Natural Gas):

- 1) **ATR (Average True Range):** 14.50 points.
- 2) **RSI:** 46.70.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Moving averages (21 & 126) shows:** Major Resistance signals of 21-MA is placed @182.50 & while second resistance is placed at 126-MA at @182.16. Overall trend for the coming week is looking on sideways & trading range may be (171 - 186).

S2	S1	Weekly Pivot	R1	R2
163	171	177	186	192

NATURAL GAS INTERNATIONAL

Technical Indicators (Natural Gas Nymex):

- 1) **ATR (Average True Range):** \$0.2194.
- 2) **RSI:** 45.38.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Moving averages (21 & 126) shows:** Major Resistance is placed at \$2.7591 which is 126MA while short term resistance is placed at 21 MA (\$2.814). Overall trend for the coming week is looking on sideways & trading range may be (\$2.65-\$2.76).

S2	S1	Weekly Pivot	R1	R2
\$2.58	\$2.65	\$2.69	\$2.76	\$2.82

IMP ECONOMIC DATA TO WATCH FOR THE WEEK

DATE	TIME	CURRENCY	ECONOMIC DATA	FORECAST	PREVIOUS
MonApr 16	8:30am	USD	Core Retail Sales m/m	0.20%	0.20%
		USD	Retail Sales m/m	0.40%	-0.10%
		USD	Empire State Manufacturing Index	19.8	22.5
	1:15pm	USD	FOMC Member Bostic Speaks		
	10:00pm	CNY	GDP q/y	6.80%	6.80%
		CNY	Fixed Asset Investment ytd/y	7.70%	7.90%
		CNY	Industrial Production y/y	6.40%	7.20%
		CNY	NBS Press Conference		
TueApr 17	4:30am	GBP	Average Earnings Index 3m/y	3.00%	2.80%
		GBP	Claimant Count Change	13.3K	9.2K
		GBP	Unemployment Rate	4.30%	4.30%
	5:00am	EUR	German ZEW Economic Sentiment	-0.8	5.1
	8:30am	USD	Building Permits	1.33M	1.30M
		USD	Housing Starts	1.27M	1.24M
	9:15am	USD	Capacity Utilization Rate	77.90%	78.10%
		USD	FOMC Member Williams Speaks		
		USD	Industrial Production m/m	0.30%	1.10%
	10:00am	USD	FOMC Member Quarles Speaks		
	5:40pm	USD	FOMC Member Bostic Speaks		
WedApr 18	4:30am	GBP	CPI y/y	2.70%	2.70%
		GBP	PPI Input m/m	0.40%	-1.10%
		GBP	RPI y/y	3.50%	3.60%
	5:00am	EUR	Final CPI y/y	1.40%	1.40%
	10:30am	USD	Crude Oil Inventories		3.3M
	3:15pm	USD	FOMC Member Dudley Speaks		
	4:15pm	USD	FOMC Member Quarles Speaks		
ThuApr 19	4:30am	GBP	Retail Sales m/m	-0.50%	0.80%
	8:00am	USD	FOMC Member Brainard Speaks		
	8:30am	USD	Philly Fed Manufacturing Index	21.2	22.3
		USD	Unemployment Claims	235K	233K
	9:30am	USD	FOMC Member Quarles Speaks		
	12:30pm	GBP	MPC Member Cunliffe Speaks		
	6:45pm	USD	FOMC Member Mester Speaks		
FriApr 20	5:30am	GBP	MPC Member Saunders Speaks		
	7:30am	EUR	German Buba President Weidmann Speaks		



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